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المملكة العربية السعودية
الجمهورية العربية السعودية

5.66% is the average increase in the prices of Wholesale Trade for the first quarter of 2022 compared with the same period of 2021

The quarterly report of the wholesale trade prices issued by the Department of Statistics indicates an increase in the average wholesale trade general index number by 5.66% for the first quarter of 2022 to reach 102.64 compared with 97.14 during the same period of 2021. This increase has resulted from the increase in prices of “sale of fuel, metals and construction materials and fittings” by 14.23% or 2.91 percentage points, “ sale of agricultural raw materials, grains, food, beverages and tobacco” by 3.54%, or 1.36 percentage points, “sale of Motor Vehicles Group and their Parts” by 2.94%, or 0.57 percentage points, “ sale of machinery, equipment and supplies” by 5.33%, or 0.49 percentage points, “ sale of textiles, clothing and personal housing products” by 3.00% as this group contributed to the increase in the index number by 0.32 percentage points with a relative importance of 20.76%, 39.22%, 19.79% ,9.33%, 10.91% respectively.

The report also indicates an increase in the wholesale trade general index number for the first quarter of 2022 by 2.08% compared with the fourth quarter of 2021. This increase has resulted from the increase in the prices of “sale of agricultural raw materials, grains, food, beverages and tobacco” by 1.88% as this group contributed to the increase in the index number by 0.74 percentage points, “sale of Motor Vehicles Group and their Parts” by 3.27% as this group contributed to the increase in the index number by 0.65 percentage points, “sale of fuel, metals and construction materials and fittings” by 2.23% or 0.46 percentage points, “ sale of machinery, equipment and supplies” by 1.68% or 0.16 percentage points, “ sale of textiles, clothing and personal housing products” by 0.70% or 0.07 percentage points with a relative importance of 39.22%, 19.79%, 20.76%, 9.33%, 10.91% respectively.

It should be noted that the base year has been modified to become 2010 instead of 1998, where price data is collected through a sample of 330 establishments, from which the prices of 1,590 commodities are traded in the wholesale market, in addition to the prices of vegetables and fruits whose prices are included in the central markets bulletin.

The following figure shows the trend of the quarterly index number of wholesale trade prices for the years 2021 and 2022

Figure 1: Index Number of wholesale trade prices for 2021 and 2022

